



PRESS RELEASE

For Immediate Release

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Exceleras Adds REO Acquisition Screen to Aid RE Investors

With all transaction details at their fingertips, investors can make better decisions.

GLENCOE, IL -- December 2019 -- Exceleras, the creator of the DispoSolutions Real Estate Owned (REO), ValueSolutions Collateral Valuation and ClearView Offer Management platforms, announced today that the company has added a new Pre-REO screen to DispoSolutions to aid investors and services in making better presale decisions as part of the company's regularly scheduled software update.

"This new Pre-REO page has been added to allow users to track properties prior to entering REO status," said Amy Bergseth, COO for Exceleras. "Created at the request of investors who are now adopting DispoSolutions, the new functionality provides a useful dashboard that makes it easier for investors to make better decisions about the properties they choose to buy. In addition, it makes it easy for them to track the transaction through the purchase process."

The new Pre-REO screen offers data through three components, general property information, offer information and closing information. The screen makes it easier for investors to perform due diligence on transactions. Investors seeking to buy a portfolio of properties can load bulk data into DispoSolutions and receive screens for each property. If they decide to make an offer, they can track it through to close.

"We are currently serving investors who are always on the lookout for new properties," said Michael Harris, President and CEO of Exceleras. "When they find properties they are interested in acquiring, they can load them into DispoSolutions and then easily track everything involved in the acquisition, including the vendors who are running reports that will help them make better decisions."

Despite the appeal the update will have for investors, Harris says that mortgage servicers, the company's core clients, will also find it very useful. Servicers often load properties into DispoSolutions prior to entering REO status in order to manage the

process of gathering information, including inspections, valuations and title reports. The new page puts all of that information onto a single screen, making the software even more efficient for users.

About Exceleras

Exceleras, formerly Default Servicing Technologies (DST), in Glencoe, IL, is a premier provider of web-based automated tools used by mortgage servicers and asset management providers to efficiently manage and value REO properties. DispoSolutions was engineered to help maximize performance throughout the REO servicing process. It combines complete workflow management for all phases of property management from initial default through final disposition of the real estate owned. The platform integrates easily with all major servicing platforms to provide a single, reliable portal for enhanced communications between all parties involved in the transaction, while ensuring full compliance and accountability. DispoSolutions offers built-in process checks that ensure accurate and complete information to help servicers make better, more informed decisions. It also provides easy access to quality service providers across the country, from appraisers to attorneys. The firm's national vendor database includes ratings to help servicers make better, more accurate decisions. Exceleras also offers the industry's most advanced and fully automated online valuation management software: ValueSolutions. Find out more online at <http://www.exceleras.com>.

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Extending the Power in Your Software...Yourself

If you are involved in purchasing decisions for enterprise software today, you have surely heard about low code application platforms that are getting lots of attention from the software industry analysts. Gartner has already published a magic quadrant for these tools, many of which promise to allow you to create any solution you want without any need to write a line of your own code.

Many...okay, most of these companies are overpromising. While we're watching the low code movement and think it's doing great things for small business websites, it will be a long time before it produces anything usable by bigger businesses.

But that's not to say that getting what you want out of your software has to be difficult. If you received our latest software update alert, you'll see that we have redesigned our custom task functionality with a new look & feel for all users. Our goal is to make it more intuitive and easier to work with.

This is important because custom tasks are one of the best ways any administrative level user can customize DispoSolutions to become an even more powerful platform. Custom tasks add a new layer of extensibility that is allowing some of our users to turn what we built originally as an REO disposition software application into a full-fledged vendor management solution.

This month we also added a new Task History feature that provides details of all actions taken for any custom task. This is a great audit trail that will make compliance reporting easy. You'll also find that many system-generated emails now show the sender's name or company name, making tracking and reporting that much easier.

Finally, our latest update provides functionality for routing custom tasks, making it possible to route any task that a user builds to someone within your organization. You can even route the task outside to a client, to ask for approval or clarification, for instance. For those of you in operations, you just read workflow. That you customize. On your own, without ever writing a line of code.

This is a great time to be developing software and we're thrilled to be serving you. But it's also a great time to be using these tools, especially when we give you the power to make your system exactly what you need it to be.

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